

Iron Horse HOA 2021 Proposed Budget

Acct #	Account Description	2021 Budget Draft
Revenue		
4100	Home Owners Dues	\$ 94,860.00
4200	Boat Slip Lease	\$ 12,160.00
4300	Late Fees	\$ 20.00
	Total Revnue	\$ 107,040.00
Cost of Sales		
5100	Lake Lease	\$ 37,944.00
	Total Cost of Sales	\$ 37,944.00
	Gross Profit	\$ 69,096.00
Expenses		
6220	Bank Charges	
6280	Boat Dock Maintenance	\$ 1,500.00
6290	Charitable Donations	\$ -
63003	Winter Party Contributions	\$ (2,200.00)
63004	Winter Party Expenses	\$ 4,000.00
6305	Fireworks Party Contributions	\$ (7,000.00)
6306	Fireworks Party Expenses	\$ 13,500.00
63074	Summer Picnic	\$ 2,500.00
6340	Holiday Decorations	\$ 3,200.00
6380	Insurance	\$ 2,200.00
6400	Grounds Maintenance	\$ 23,000.00
6425	Lawn Care	\$ 8,150.00
6450	Landscaping and Improvements	\$ 9,000.00
6500	Lake Maintenance	\$ 4,000.00
6550	Misc Expenses	\$ 500.00
6600	Office Supplies	\$ 800.00
6700	Professional & Legal Fees	\$ 4,000.00
6890	Taxes: Other	
6900	Utilities	\$ -
8100	Misc Income	
	Gross Profit	\$ 69,096.00
	- Expenses	\$ (67,150.00)
	Net Income	\$ 1,946.00
4400	Legal Fund *Special Assessment	\$ 14,405.00
	refund for 2021 fees - waived	\$ (205.00)
5200	Legal Fund Epsenes	\$ (4,500.00)
	Legal Fund *Special Assessment	\$ 9,700.00